

July 10<sup>th</sup> 1915  
County of Baker, Ore.

App. for license

FILED FOR RECORD

August 17 1915

AT 2 O'CLOCK P. M. AND

RECORDED IN VOLUME

Wm. A. Anderson  
By Myself Clerk

ARTICLES OF INCORPORATION AND BY-LAWS FOR COOPERATIVE  
ASSOCIATIONS IN MONTANA

of

"EQUITY COOPERATIVE ASSOCIATION"

of Barre Mont.

(A Cooperative Corporation)

July 24-1915

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned

W. H. Shreve of Willard Montana

John D. Bowers of Bisbee Montana and

Curtis Shreve of Willard Montana

desiring to form a cooperative corporation for the purpose hereinafter set forth do hereby pursuant to and in conformity with the laws of the State of Montana, associate ourselves together and form a body corporate and to that end do state and certify as follows:

I.

The corporate name of this company shall be

"Equity Cooperative Association"

of Barre Mont.

II.

The amount of the capital stock shall be

\$25,000 Twenty Five Thousand

Dollars divided into four classes of different par value and the par value of the said different classes shall be as follows:

\$200.00 First Class \$50.00 Par Value

\$150.00 Second Class \$1.00 Par Value

\$100.00 Third Class \$1.00 Par Value

\$50.00 Fourth Class \$0.00 Par Value

all of the capital stock of said company shall be common stock.



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III.

Its location and the place where the principal business of said corporation is to be transacted is in the city of 13000 Mont,  
Fallon County, Montana, which said place is hereby designated its principal place of business.

IV.

The term for which this corporation is to exist is Forty (40) years from and after date of its incorporation and for such further period as may be authorized or permitted by law.

V.

The purpose for which this organization is formed and the particular branch or branches of industries which it intends to prosecute is as follows:

(a) To carry on, as wholesaler or retailer, all or any of the businesses of general merchandising, manufacturing, mining, elevators, creameries, farm machinery, implements of husbandry, household goods, groceries, dry goods, clothing, farm products and all articles and commodities of personal and household use and consumption, generally without limitation as to classes of products or merchandise, usually kept for sale or trade in connection with the general mercantile business, either wholesale or retail, with full authority to acquire, hold, own, mortgage, sell, assign, transfer, invest, trade, deal in or deal with any such goods, wares, merchandise and property and to perform all acts and things necessary to acquire title to any such property or dispose of the same in the general conduct of the business of such corporation, also to carry on a general commission business, both wholesale and retail, in any kinds of commodities or produce; to buy any and all kinds of farm products, dairy products, grain, meats and other forms of produce, direct from the producer, paying either cash or merchandise in exchange therefor, and to do and perform every act and thing necessary to acquire title to such property, or to convey the same.

(b) Generally to purchase, take on lease or exchange, hire or otherwise acquire any real and personal property, or any rights or privileges therein, which this corporation may think necessary or convenient for the purposes of its business, and to buy, own and hold real property for the purpose of securing debts due the corporation and to sell and dispose of the same at will and to make any and all necessary instruments of conveyances therefor.

(c) To issue bonds, debentures or obligations of the Company from time to time for any of the objects or purposes of the company and to secure the same by mortgages, mortgage deed, deed of trust, pledge or lien on any or all of the real and personal property, rights or privileges of this corporation, wherever situated, acquired or to be acquired and to sell or otherwise dispose of any or all of the same, all in such manner and upon such terms as the officers of this corporation may deem judicious.

(d) To conduct the business of this corporation and for such purpose to have one or more offices, stores or places of business and unlimitedly and without restriction, except as hereinbefore stated to hold, purchase, lease, mortgage and convey real and personal property in or out of this State, and in such places and places in the several states and territories or acquisitions of the United States and in foreign countries as shall from time to time be found necessary and convenient for the purpose of the business of this corporation.

(e) To buy, sell, exchange, pledge, mortgage and generally deal in and with sureties, mortgages, corporation stocks and bonds and other evidence of indebtedness or ownership of any individual, firm or corporation; and while the owner thereof to exercise the right of ownership including the right to vote corporation stock and to issue in exchange therefor its own stock, bonds and other obligations as permitted by law.

## VI.

The directors of the association shall be such as may be hereafter elected by the stockholders and shall hold office for such period of time as shall be provided for in the by-laws hereafter to be adopted by the subscribers of

the capital stock, the number of such directors shall be nine (9).

VII.

The stock of this corporation shall be and is nonassessable and no stock shall be issued until the same shall have been fully paid for in cash, property or services.

IN WITNESS WHEREOF, We have hereunto set our hands and seals this 24<sup>th</sup> day of July, A. D. 1915

W. H. Kreve SEAL.

John D. Bowers SEAL.

Curtis S. Kreve SEAL.

STATE OF MONTANA,

County of

Gallatin

ss.

On this 24th day of July, nineteen hundred & fifteen,

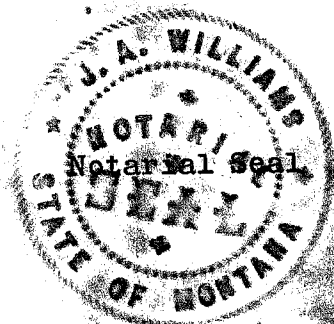
before me J. A. Williams, a Notary Public for the State of Montana, per-

sonally appeared W. H. Shreve, John D. Bowers and

Curtis Shreve, known to me to be the persons whose names are subscribed

to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year first above written.



J. A. Williams  
Notary Public for the State of Montana,

Residing at Baker, Montana.

My commission expires Aug 1, 1917.